

**RESOLUTIONS ADOPTED BY THE
CHICAGO INFRASTRUCTURE TRUST
BOARD OF DIRECTORS
ON DECEMBER 11, 2018**

MEETING MINUTES

RESOLVED, that the minutes of the meeting of the Board of Directors of the Chicago Infrastructure Trust (the “Trust”) held on July 17, 2018, in the form previously provided to the members of the Board of Directors, be and hereby are approved.

2019 ANNUAL BUDGET

RESOLVED, that the Chicago Infrastructure Trust’s (the “Trust”) budget for its 2019 fiscal year attached hereto as Exhibit A be and hereby is adopted and approved as the Trust’s 2019 Annual Budget.

JOINT PUBLIC SAFETY TRAINING ACADEMY

WHEREAS, the Board of Directors previously authorized the staff of the Trust to prepare and issue a request for qualifications in October 2017, followed by a request for proposals in May 2018, relating to the design and construction of a Joint Public Safety Training Academy at 4301 W. Chicago Avenue in the West Garfield Park neighborhood of Chicago (the “JPSTA Project”); and

WHEREAS, the AECOM Joint Venture was invited to the design and contract negotiation stage of the procurement for the JPSTA Project;

NOW, THEREFORE, BE IT RESOLVED that the Trust’s officers be, and hereby are, authorized to assist the City of Chicago in the design, negotiations, and execution of definitive agreements with AECOM relating to the JPSTA Project.

GENERAL

RESOLVED, that in order to fully carry out the intent and effectuate the purposes of the foregoing resolutions, any of the Trust's officers be, and each hereby is, authorized to take all such further actions, and to execute and deliver all such further agreements, instruments, documents or certificates in the name and on behalf of the Trust, and under its corporate seal or otherwise, and to pay all such fees and expenses, which shall in their judgment be necessary, proper or advisable and to perform all of the obligations of the Trust in connection with the foregoing resolutions.

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EXHIBIT A

2019 Annual Budget

(see attached)

EXHIBIT A

Description	Budget 2019
Program Revenue	\$ -
Grants & Other Contributed Revenue	\$ 1,300,000
Total Revenue	\$ 1,300,000
Labor	\$ 879,790
Professional & Legal Fees	\$ 195,500
Insurance Expense	\$ 29,000
Advertising	\$ 4,000
Travel & Professional Development Expense	\$ 18,500
Other General Office & Administrative Expense	\$ 15,500
Total Labor & Administrative Expense	\$ 1,142,290
Total Occupancy Expense	\$ 54,000
Program Expense	\$ 10,000
Total Expenses	\$ 1,206,290.00